

MTFS Earmarked Reserves Projections

2018/19 December Budget Monitoring Report

Account	Reserve Description	2018/19 Opening Balance £	2018/19 Net Budgeted Movement to / (from) Reserve £	2018/19 Budgeted Closing Balance £	2018/19 Current Balance £	2018/19 Forecast Closing Balance £	2018/19 Forecast Variance Over / (Under) Utilised £	Variance Notes (variances in brackets denote less reserve used than budgeted)
BZ896	Investing in our Growth Agenda Reserve	940,845	(262,484)	678,361	889,882	824,499	(146,138)	<p>This reserve has been set up to support the delivery of the council's growth agenda. Reports CAB/FH/17/018 and COU/FH/17/004 refer.</p> <p>Utilisation in 2018/19 relates to Capacity Resourcing Funding, whilst the forecast under-utilisation is mainly down to recruitment timings.</p>
BZ897	Capital Project Financing Reserve	251,518	0	251,518	251,518	580,858	(329,340)	<p>This Reserve was set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.</p>
BZ898	BBR Pilot: Place-Based Reserve	0	952,000	952,000	0	991,000	(39,000)	<p>This is a new reserve which has been set up to hold the benefit from the Suffolk 100% Business Rate Retention Pilot in 2018/19. To be utilised against projects as agreed by the Suffolk Leaders.</p> <p>The £39k year end variance relates to additional monies received over and above the budgeted amount.</p>
BZ803	Strategic Priorities & MTFS Reserve	8,321,861	(7,622,149)	699,712	8,635,384	6,515,819	(5,816,107)	<p>Budgeted Reserve movement includes £7.9m Capital Programme Funding for 2018/19.</p> <p>The under-utilisation mainly relates to £3.5m Capital Project timing differences in the Leisure Capital Investment Project, £1.9m timings re: Mildenhall Hub, plus £0.8mk projected underspend on the Community Energy Plan Project.</p>
BZ804	Invest to Save Reserve	381,532	(68,792)	312,740	358,313	379,491	(66,751)	<p>Budgeted utilisation during 2018/19 includes funding for the Waste & Street Scene Back Office System Capital Project.</p> <p>The forecast under-utilisation relates to Staffing Resources currently being funded in the overall budget position.</p>

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		Opening Balance £	Net Budgeted Movement to / (from) Reserve £	Budgeted Closing Balance £	Current Balance £	Forecast Closing Balance £	Forecast Variance Over / (Under) Utilised £	
BZ808	Risk/Recession Reserve	169,994	(80,708)	89,286	89,286	89,286	0	Monies set aside to provide against possible future financial risks arising, for example shortfalls in income levels and interest rates, reductions in Government grant funding and the like. Currently expected to be in line with Budget.
BZ809	BRR Equalisation Reserve	1,046,938	364,268	1,411,206	868,651	2,081,433	(670,227)	This reserve is intended to neutralise the impact of any fluctuations in growth or reductions in Business Rates Income under the Business Rates Retention Scheme.
BZ810	Self Insured Fund	136,069	0	136,069	186,069	186,069	(50,000)	Monies set aside to provide funds in order to finance any high insurance excesses that may arise.
BZ811	Computer & Telephone Equipment Reserve	177,251	0	177,251	222,905	149,751	27,500	Utilised towards ICT hardware refreshes.
BZ814	HB Equalisation Reserve	129,847	44,053	173,900	129,846	129,847	44,053	This reserve is utilised in order to smooth out the effect of variations between the amounts of Housing Benefits paid out and subsequently grant funded by DWP.
BZ818	Professional Fees Reserve	114,560	25,880	140,440	154,340	147,060	(6,620)	Utilised to fund approved projects.
BZ820	ARP Reserve	343,329	(11,500)	331,829	324,433	324,433	7,396	This reserve is used to hold any grants or new burdens funding received from the government, which will then be utilised when the monies are spent.
BZ830	Vehicle & Plant Renewal Fund	281,753	223,948	505,701	646,852	505,701	0	In line with expected spend on Vehicles, Plant & Equipment in the year, as further detailed in the Capital Programme appendix.
BZ831	Waste Management Reserve	99,003	0	99,003	99,003	99,003	0	No movement expected during 2018/19.
BZ832	BR-Building Repairs Reserve - Leisure	27,932	0	27,932	27,932	27,932	0	No movement expected during 2018/19.
BZ833	BR-Building Repairs Reserve - Other	129,726	80,000	209,726	312,074	231,917	(22,191)	The under-utilisation on this reserve has arisen as a result of the overall small forecast underspend on Building Repairs and Maintenance during 2018/19.

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BZ834	Industrial Units - Service Charges	761	0	761	1,795	1,795	(1,034)	This is a reserve set up in 2017/18 in order to hold monies received from Industrial Service Charges which are to be allocated to specific spend in line with the lease agreements.
BZ850	Commuted Maintenance Reserve	507,545	(10,810)	496,735	516,896	496,735	0	Monies set aside from developers' contributions in order to fund maintenance of play areas and open space. Expected to be on budget for 2018/19.
BZ856	Newmarket Stallion Statue Reserve	20,809	0	20,809	20,809	20,809	0	No movement expected during 2018/19.
BZ862	Communities against Drugs Reserve	30,000	0	30,000	30,000	30,000	0	No movement currently expected during 2018/19. Monies now being proposed to utilise in 2019/20 for County Lines spend.
BZ870	Planning Reserve	131,528	10,000	141,528	104,238	41,528	100,000	2018/19 additional forecast utilisation resulting from timings of Local Plan spend.
BZ872	Planning Delivery Grant	72,297	(9,500)	62,797	65,169	62,797	0	This reserve is utilised in order to part fund some of the staffing costs in Planning. Expected to be in line with the budget for 2018/19.
BZ876	S106 Monitoring Officer Reserve	22,663	(4,748)	17,915	21,551	15,553	2,362	Monies set aside in order to fund the S106 Monitoring Officer.
BZ885	Homelessness Legislation Reserve	183,380	40,448	223,828	310,419	170,100	53,728	Budget includes contributions in respect of the DCLG Flexible Homelessness Support Grant which is being utilised to support the Housing Options Team.
BZ886	S106 Revenue Reserve	152,221	0	152,221	142,821	142,821	9,400	Monies received in respect of S106 contributions.
BZ890	Election Reserve	53,091	(2,207)	50,884	70,755	58,756	(7,872)	Anticipated usage during 2018/19 in order to fund Capacity Resourcing requirements as budgeted.
	Forest Heath Totals	13,726,454	(6,332,301)	7,394,153	14,480,941	14,304,994	(6,910,841)	